

I WISH TO HELP AMRF SAVE OUR OCEANS

Please designate my gift for:

Gift for Specific Purpose

“(I give/The Trustee shall distribute) to AMRF, a not-for-profit located in Long Beach, California, (\$_____) to be added to its endowment, and the net income there from shall be used for marine stewardship. I understand that for every \$2 I give, another \$1 will be donated to AMRF from the Will J. Reid Foundation.

Leaving a bequest through a will or living trust (*the sample language that follows is provided as a guide for you and your attorney*)

(I give/The Trustee shall distribute) to the Algalita Marine Research Foundation

The sum of:

\$_____ (dollars)

OR

_____% (_____ percent)
Of the remainder of my estate

OR

The following property, to wit:
(describe property) _____

as an unrestricted gift to benefit Algalita Marine Research Foundation wherever the need is greatest.

Benefits of Giving Real Property:

- A substantial tax deduction
- Potential saving of expenses on property that generates bills but not income
- Relief from the burden of management responsibilities
- Income for life, based upon the property’s full value, without erosion to capital-gains taxes

Types of Real Property:

1. **Raw Land** – Donors with raw land may find it an especially useful asset to give. While the property can take years to sell, the donor may be immediately relieved of property taxes and any other expenses, while gaining a valuable deduction.
2. **Rental and Commercial Property** – Many people invest in rental property only to find one day that managing it has become a

burden; yet, selling would be too costly: depreciation has lowered the cost basis, the property has grown in value, and the capital-gains taxes would be horrendous. Giving the property can be a relief (while providing an alternative income stream if given for a life income gift. The same principle applies to commercial property, which may often take months or even years to sell.

3. **A Vineyard, Farm, Ranch, or Personal Residence** – Special rules apply to these assets, which make it possible for donors to “give” the property, continue to own it for the remainder of their lives. Or, if they’re ready to move, they can donate all or part of it outright, or for a life income gift.